

## Minsur S.A. and Subsidiaries

### Interim consolidated statements of financial position

As of September 30, 2024 (unaudited) and December 31, 2023 (audited)

	Note	September 30, 2024 US\$(000)	December 31, 2023 US\$(000)
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	3	325,219	345,631
Derivative financial instruments	24	4,346	14,542
Trade and other receivables, net	4	322,774	336,727
Related parties	4, 19	2,370	1,613
Inventory, net	5	267,855	216,657
Income tax prepayments		409	4,259
Other assets		11,254	5,949
Assets available for sale		-	2,126
		<u>934,227</u>	<u>927,504</u>
<b>Non-current assets</b>			
Other financial assets	6,24	27,025	47,953
Trade and other receivables, net	4	75,974	67,044
Related parties	4, 19	-	851
Investments in associates	7	224,996	242,501
Inventory, net	5	557,778	443,247
Property, plant and equipment, net	8	2,077,235	2,198,333
Intangible assets, net	9	637,619	695,238
Deferred income tax asset, net		131,119	114,357
Other assets	10	59,943	76,398
		<u>3,791,689</u>	<u>3,885,922</u>
<b>Total asset</b>		<b><u>4,725,916</u></b>	<b><u>4,813,426</u></b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	11	269,634	306,084
Related parties	19	7,630	10,927
Financial obligations	12,24	304,961	168,662
Lease Liabilities	11	21,048	24,100
Provision for employees benefits		60,986	99,539
Provisions		26,650	45,296
Income tax		42,767	46,663
		<u>733,676</u>	<u>701,271</u>
<b>Non-current liabilities</b>			
Trade and other payables	11	22,721	22,580
Financial obligations	12, 24	1,007,638	1,139,317
Lease Liabilities	11	39,698	54,750
Provisions		187,166	172,977
Deferred income tax liability, net		287,576	276,772
		<u>1,544,799</u>	<u>1,666,396</u>
<b>Total liabilities</b>		<b><u>2,278,475</u></b>	<b><u>2,367,667</u></b>
<b>Equity</b>			
Capital stock		601,269	601,269
Investment shares		300,634	300,634
Other reserves		203,910	203,373
Other equity items		(352,925)	(264,301)
Retained earnings		981,571	905,841
<b>Equity attributable to equity holders of the parent</b>		<b><u>1,734,459</u></b>	<b><u>1,746,816</u></b>
Non-controlling interests		712,982	698,943
<b>Total equity</b>		<b><u>2,447,441</u></b>	<b><u>2,445,759</u></b>
<b>Total liabilities and equity</b>		<b><u>4,725,916</u></b>	<b><u>4,813,426</u></b>

## Minsur S.A. and Subsidiaries

### Interim consolidated income statements

As of September 30, 2024 (unaudited) and December 31, 2023 (audited)

	Note	For the specific quarter from July 1, to September 30		For periods of nine months ended September 30,	
		2024	2023	2024	2023
		US\$(000)	US\$(000)	US\$(000)	US\$(000)
Net sales	17	593,287	565,209	1,678,806	1,624,139
Cost of sales	18	(285,764)	(290,071)	(821,484)	(791,045)
<b>Gross margin</b>		<b>307,523</b>	<b>275,138</b>	<b>857,322</b>	<b>833,094</b>
<b>Operating expenses</b>					
Administrative expenses		(25,380)	(27,174)	(71,561)	(71,068)
Selling expenses		(13,607)	(9,398)	(35,448)	(34,265)
Other operating income		48,077	8,851	61,408	21,773
Other operating expenses		(35,638)	(29,541)	(86,744)	(72,339)
<b>Total operating expenses</b>		<b>(26,548)</b>	<b>(57,262)</b>	<b>(132,345)</b>	<b>(155,899)</b>
<b>Operating income</b>		<b>280,975</b>	<b>217,876</b>	<b>724,977</b>	<b>677,195</b>
<b>Other income (expenses)</b>					
Finance income		1,205	7,337	16,388	19,826
Finance costs		(16,365)	(22,972)	(62,948)	(67,246)
Exchange difference, net		4,469	(9,769)	(14,180)	1,049
Gain (loss) from investments in associates, net	7	(3,434)	(372)	(8,331)	190
<b>Total other income (expenses)</b>		<b>(14,125)</b>	<b>(25,776)</b>	<b>(69,071)</b>	<b>(46,181)</b>
<b>Profit before income tax</b>		<b>266,850</b>	<b>192,100</b>	<b>655,906</b>	<b>631,014</b>
Income tax expense	14	(93,633)	(83,828)	(253,102)	(237,529)
<b>Profit or loss for the period</b>		<b>173,217</b>	<b>108,272</b>	<b>402,804</b>	<b>393,485</b>
<b>Attributable to :</b>					
Owners of the parent		139,998	80,695	315,730	268,531
Non-controlling interests		33,219	27,577	87,074	124,954
<b>Profit or loss for the period</b>		<b>173,217</b>	<b>108,272</b>	<b>402,804</b>	<b>393,485</b>
<b>Earnings per share stated in U.S. dollar (basic and diluted)</b>					
<b>attributable to:</b>					
Common shares		4.856	2.799	10.951	9.314
Investment shares		0.049	0.028	0.110	0.093

## Minsur S.A. and Subsidiaries

### Interim consolidated statements of comprehensive income

As of September 30, 2024 (unaudited) and December 31, 2023 (audited)

	For the specific quarter from July 1, to September 30		For periods of nine months ended September 30,	
	2024 US\$(000)	2023 US\$(000)	2024 US\$(000)	2023 US\$(000)
<b>Profit for the period</b>	<b>173,217</b>	<b>108,272</b>	<b>402,804</b>	<b>393,485</b>
<b>Other comprehensive income</b>				
Profits (Losses) of Investments in Equity Instruments at Fair Value, net of Taxes	2,673	1,135	5,215	1,549
Net Change in Cash Flow Hedges	(33,205)	2,263	(68,693)	(6,283)
Exchange difference on traslation of foreing operations	3,053	(18,942)	(26,638)	5,067
Participation in other comprehensive income of associates using the equity method, net of taxes	70	(6)	171	(6)
<b>Net comprehensive income</b>	<b>(27,409)</b>	<b>(15,550)</b>	<b>(89,945)</b>	<b>327</b>
<b>Total comprehensive income</b>	<b>145,808</b>	<b>92,722</b>	<b>312,859</b>	<b>393,812</b>
<b>Attributable to:</b>				
Equity holders of the parents	115,514	64,252	227,106	266,564
Non-controlling interests	30,294	28,470	85,753	127,248
<b>Total</b>	<b>145,808</b>	<b>92,722</b>	<b>312,859</b>	<b>393,812</b>

## Minsur S.A. and Subsidiaries

### Interim consolidated statements of cash flows

As of September 30, 2024 (unaudited) and December 31, 2023 (audited)

	<b>September 30, 2024</b>	<b>September 30, 2023</b>
	US\$(000)	US\$(000)
<b>Operating activities</b>		
Collection from customers	1,694,541	1,796,714
Payments to suppliers	(696,388)	(633,620)
Payroll and social benefit payments	(248,034)	(242,970)
Tax payments and other taxes	(264,925)	(298,695)
Other (payments) receipts related to the activity, net	45,797	4,278
<b>Net cash flows (used in) provided by operating activities</b>	<b>530,991</b>	<b>625,707</b>
<b>Investing activities</b>		
Interest received	14,701	11,349
Purchase of Financial Instruments of Patrimony or Debt of Other Entities	-	(2,000)
Proceeds from sale of property, plant and equipment	122	2,687
Dividends received	1,760	1,041
Purchase of property, plant and equipment	(115,421)	(149,286)
Purchase of intangibles	(56,430)	(72,251)
Others	15,573	-
<b>Net cash flows used in investing activities</b>	<b>(139,695)</b>	<b>(208,460)</b>
<b>Financing activities</b>		
Proceeds from borrowings	-	33,930
Liabilities for Financial Leasing	(17,824)	(16,598)
Interest paid	(43,267)	(40,174)
Dividends paid	(312,000)	(74,000)
Repayment of borrowings and leases	(37,581)	(122,991)
Others	537	(710)
<b>Net cash flows provided by financing activities</b>	<b>(410,135)</b>	<b>(220,543)</b>
Net (decrease) increase in cash and cash equivalents	(18,839)	196,704
Net exchange difference	(1,573)	1,114
<b>Cash and cash equivalents as of January 1</b>	<b>345,631</b>	<b>230,072</b>
<b>Cash and cash equivalents as of September, 30</b>	<b>325,219</b>	<b>427,890</b>

## Minsur S.A. And Subsidiaries

### Interim consolidated statements of changes in equity

As of September 30, 2024 (unaudited) and December 31, 2023 (audited)

	<u>Capital Stock</u>	<u>September 30, 2024</u>	<u>Others Reserves</u>	<u>September 30, 2023</u>	<u>Cumulative translation adjustment</u>	<u>Unrealized Gain (loss)</u>	<u>Retained earnings</u>	<u>Total attributable to equity holders of the parent</u>	<u>Non - controlling interests</u>	<u>Total equity</u>
	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)
<b>Balance as of January 1, 2023</b>	601,269	300,634	203,373	50,276	(269,258)	(32,285)	684,538	1,538,547	667,562	2,206,109
Profit of the period	-	-	-	-	-	-	268,531	268,531	124,954	393,485
Other comprehensive income	-	-	-	(5,415)	5,067	(1,619)	-	(1,967)	2,294	327
<b>Total other comprehensive income</b>	-	-	-	(5,415)	5,067	(1,619)	268,531	266,564	127,248	393,812
Dividends declared	-	-	-	-	-	-	-	-	(74,000)	(74,000)
Other adjustments	-	-	-	-	-	-	-	-	367	367
<b>Balance as of September 30, 2023</b>	<b>601,269</b>	<b>300,634</b>	<b>203,373</b>	<b>44,861</b>	<b>(264,191)</b>	<b>(33,904)</b>	<b>953,069</b>	<b>1,805,111</b>	<b>721,177</b>	<b>2,526,288</b>
<b>Balance as of January 1, 2024</b>	601,269	300,634	203,373	21,685	(267,063)	(18,923)	905,841	1,746,816	698,943	2,445,759
Profit or loss of the period	-	-	-	-	-	-	315,730	315,730	87,074	402,804
Other comprehensive income	-	-	-	(72,700)	(26,638)	10,714	-	(88,624)	(1,321)	(89,945)
<b>Total other comprehensive income</b>	-	-	-	(72,700)	26,638	10,714	315,730	227,106	85,753	312,859
Dividends declared	-	-	-	-	-	-	240,000	240,000	72,000	312,000
Capitalized uncollected dividends	-	-	537	-	-	-	-	537	-	537
Other adjustments	-	-	-	-	-	-	-	-	286	286
<b>Balance as of September 30, 2024</b>	<b>601,269</b>	<b>300,634</b>	<b>203,910</b>	<b>(51,015)</b>	<b>(293,701)</b>	<b>(8,209)</b>	<b>981,571</b>	<b>1,734,459</b>	<b>712,982</b>	<b>2,447,441</b>